



**RED HERRING REVEALS COMPANIES SELECTED FOR
THE RED HERRING 100 EUROPE 2008**

*Award Recognizes the 100 "Most Promising" Companies
Driving the Future of Technology*

Malta, April 15, 2008 – Red Herring today announced that **IQWind Ltd.** is a recipient of the Red Herring 100 Europe, an award given to the top 100 private technology companies based in the EMEA (Europe, Middle East and Africa) region each year.

"This year's impressive list of winners demonstrates Europe's emergence as a major player in the global technology sector," said Red Herring Editor-in-Chief, Joel Dreyfuss. "The exceptional accomplishments of European technology companies and entrepreneurs are a testament to the rapid advancements being made in building the European innovation ecosystem."

Red Herring's lists of top private companies are an important part of the company's tradition of identifying new and innovative technology companies and entrepreneurs. Companies like Google, eBay and Skype were spotted in their early days by Red Herring editors, and touted as leaders that would change the way we live and work.

Red Herring's editorial staff rigorously evaluated more than hundreds of private companies through a careful analysis of financial data and subjective criteria, including quality of management, execution of strategy, and dedication to research and development.

To honor the CEOs of Red Herring 100 Europe companies, Red Herring has invited each CEO to present his or her company at its Red Herring Europe 2008 event.

Scheduled for April 14-16, at the Westin Dragonara Resort, this intimate, three-day event is themed "Ahead of the Curve" and will explore how European firms are leading the charge in many technology sectors, gaining the competitive advantage, and driving entrepreneurial success in ways that create business opportunities for challengers and incumbents alike.

About Red Herring

Red Herring is a global media company which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's

access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at www.redherring.com.

About IQWind

IQWind is a technology start up in the wind energy ecosystem. Its flagship product, IQGear, solves a technology limitation that reduces the efficiency of wind turbines. It is an innovative variable gear system that significantly increases the efficiency of wind turbines. From the same wind, it enables upgraded turbines to extract more energy than traditional turbines. ***IQWind*** will thus have a great impact on clean energy production and the ensuing environmental benefits. Consequently, the company has a multibillion dollar annual potential market. The product is based on a unique mechanical Patent Pending technology and has commercial potential in other fields such as the automotive and sea tide energy industries. More information about ***IQWind*** is available on the Internet at www.iqwind.com.