



## **Innovative Technology from Phoebus Energy is Greening Jerusalem**

*The energy efficient hybrid system is transforming hot water production in Israel*

Bazra, November 16, 2009 - Phoebus Energy ([www.phoebus-energy.com](http://www.phoebus-energy.com)), a developer of an intelligent hybrid water heating system, recently installed successfully more than 10 systems in Israel. Over the last several months, the company has been working to make Jerusalem more ecologically friendly. Five community centers in the city have selected to install the Phoebus Energy system.

The systems installed at Gilo, Neve Yaakov and the Hebrew Youth Community Centers already realize savings of more than 60% of the water heating costs. These yearly savings translate to hundreds of thousands of shekels at each site and reduce pollution in the area by 80-90%. Currently, systems are being installed at community centers in the Jerusalem neighborhoods, Ramot and Yuvalim.

"Phoebus Energy is a world leader in implementing renewable energy technology solutions with very high rates of economic savings. We are proud to be leading the movement to transform Jerusalem to be greener and cleaner," commented Mr. Yaron Tal, President and CEO of Phoebus Energy.

Phoebus Energy was recently selected to participate in "Tomorrow's Industries" held in conjunction with the Israeli Presidential Conference 2009 in Jerusalem. The exhibition featured the Israel's technological strength in commercial fields including alternative energy.

Phoebus Energy will be exhibiting in Booth 18/19 at WATEC 2009, a Water Technologies, Renewable Energy and Environmental Control Exhibition to be held at the Tel Aviv Convention Center November 17-19, 2009.

The company, considered to be one of the promising companies in the renewable energy domain, has received investment from Terra Venture Partners and Galilaea.

### **About Phoebus Energy.**

Phoebus Energy, established two years ago, develops, manufactures and implements a revolutionary solution for energy efficiency – the hybrid heat system. The hybrid system reduces fossil fuel consumption for all commercial organizations that heat water including hospitals, hotels, sport centers, etc. for savings of 40-70% and a reduction of 80-90% of carbon emissions.

The innovative system, from Phoebus Energy, combines heat pump technology and unique, intelligent software that seamlessly transforms the existing boiler into a hybrid heat system, which produces the required heat at the lowest cost.

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